

Spring Villa 2016 Budget

REVENUES	Annual
Association Fees (\$185 per month)	\$127,650
Developer Start Fee	\$1,200
New Owner Initiation Fee	\$2,220
Interest Income on Investment	\$0
TOTAL REVENUES	\$131,070
EXPENSES	
Water-Residential	\$36,459
Water-Irrigation	\$9,328
Gas & Electric	\$8,627
Lawn Care/Landscape	\$34,802
Landscape-Other	\$1,000
Garbage Collection-Regular	\$6,309
Repair/Maintenance	\$2,396
Irrigation Repair/Maintenance	\$4,890
Snow Removal	\$8,000
Misc. Operating Expense	\$300
Insurance-General	\$2,520
Association Management Fee	\$7,728
Copies and Postage	\$576
Legal Fees	\$400
Audit/Review	\$800
Ky Report Filing Fee	\$35
Reserve	\$6,900
TOTAL EXPENSES	\$131,070
EXCESS REVENUE/EXPENSE	\$0